



**January 31, 2024**

The Secretary  
**BSE Ltd.**  
Corporate Relationship Dept.,  
14th floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai - 400 001  
**Stock Code – 543664**

The Secretary  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Stock Code – KAYNES**

Dear Sir/Madam,

**Subject: Intimation of Press release by DigiLens Inc, our Collaboration and Licensing Partner in USA**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release issued by DigiLens Inc, our Collaboration and Licensing Partner in USA titled < DigiLens Expands Technology Ecosystem with Leading Electronics System and Design (ESDM) Manufacturer Kaynes Technology India Limited as it Prepares for Global Scale> in [www.businesswireindia.com](http://www.businesswireindia.com) on January 30, 2024 at 6.00 am PST.

The above-mentioned information will also be available on website of the Company [www.kaynestechology.co.in](http://www.kaynestechology.co.in) .

We request to kindly take this intimation on record.

Thanking You,  
Yours faithfully,

For **Kaynes Technology India Limited**

**S M Adithya Jain**  
**Company Secretary and Compliance Officer**  
**Membership No. A49042**

**KAYNES TECHNOLOGY INDIA LIMITED**

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

[www.kaynestechology.co.in](http://www.kaynestechology.co.in)

email ID: [kaynestechnics@kaynestechology.net](mailto:kaynestechnics@kaynestechology.net)

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



## **DigiLens Expands Technology Ecosystem with Leading Electronics System and Design (ESDM) Manufacturer Kaynes Technology India Limited as it Prepares for Global Scale**

*DigiLens and Kaynes join forces to revolutionize Augmented Reality and mobile computing in APAC, and to manufacture scalable solutions for commercial, industrial, and defense markets in India.*

**Sunnyvale, CA — January 30, 2024:** DigiLens Inc., a leading nanotechnology innovator in waveguide display technologies and headworn smartglasses, announces a collaborative partnership with India-based Kaynes Technology India Limited to scale waveguide manufacturing. Kaynes Technology, a leader in electronic component manufacturing for the space research, defense, aerospace, railway, healthcare, automotive, and other commercial sectors, is strategically positioned as a DigiLens licensee to scale waveguide manufacturing to aid in the delivery of DigiLens' flagship Augmented Reality (AR) device, the DigiLens ARGO™, in the Indian market. Kaynes Technology and DigiLens will collaborate through Kaynes Semicon Pvt Ltd, a 100% subsidiary of Kaynes Technology, at their Green Field facility in Hyderabad.

DigiLens' optical platform allows OEMs to create customizable, cost-effective waveguide-based AR experiences for both enterprise and consumer applications. DigiLens' optics are unique — they are manufactured from a proprietary photopolymer and low-cost holographic manufacturing process, which is more cost-effective than any other waveguide displays on the market.

“We are excited to be working with Kaynes Technology because of their advanced manufacturing and design presence in India. Augmented Reality glasses have started to scale in the market and DigiLens along with its licensed waveguide partners will be ready to deliver the highest-performing waveguides in the world,” says DigiLens CEO Chris Pickett. “Commercial delivery of AR smartglasses need these critical components from a global ecosystem of partners at a low cost and a high manufacturing yield to ensure success. Kaynes Technology's existing footprint and market presence will help accelerate this adoption and enable new markets for both our companies.”

With a nearly \$60 billion total addressable market growing to \$280 billion by the end of 2030 at a compound annual growth rate of 34%, and some of the biggest technology companies like Meta, Google, and Apple committing an estimated \$75 billion combined market investment, the DigiLens and Kaynes partnership represents a massive opportunity in the industry's fastest-growing market, Asia.

"We are very excited about joining the Augmented Reality revolution and to supporting scaled manufacturing of the next generation of optical waveguides with DigiLens' nanotechnology," states Founder & Managing Director of Kaynes Technology, Mr. Ramesh Kannan. "This partnership greatly advances our initiatives towards advanced manufacturing in India and opens a new part of the world to deliver on the future of mobile compute. We are investing in building a world-class OSAT facility in Hyderabad, Telangana, where we will be manufacturing 'Made in India' waveguides and light engines for ARGO devices, as well as supplying high-yield waveguide manufacturing to satisfy the demand in global markets. We welcome DigiLens to the Kaynes family of companies, and we are looking forward to exceptional growth in this category."

### **KAYNES TECHNOLOGY INDIA LIMITED**

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[www.kaynestechnology.co.in](http://www.kaynestechnology.co.in)

email ID: [kaynestechcs@kaynestechnology.net](mailto:kaynestechcs@kaynestechnology.net)

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Telephone No: +91 8212582595



Through this partnership, DigiLens will significantly expand their footprint in APAC by bringing marquee products to the commercial, industrial, and defense markets in India. Together with Kaynes Technology, they will develop joint initiatives to deliver ARGO and other DigiLens products for AR, providing cutting-edge solutions to industry workforce challenges and driving innovation in manufacturing in India and the broader global market.

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### **About Kaynes Technology**

Kaynes Technology India Limited is a publicly listed Mysore-based integrated electronics manufacturer with capabilities across the entire spectrum of ESDM services. Kaynes has over three decades of experience in providing Conceptual Design, Process Engineering, Integrated Manufacturing, and Life Cycle Support for major players in the Automotive, Industrial, Aerospace and Defense, Outer-space, Nuclear, Medical, Railways, Internet of Things, Information Technology, and other segments. Kaynes' advanced manufacturing infrastructure enables product manufacturing at variable or flexible volumes across all industrial verticals. Kaynes has contributed electronics modules to the Indian Space Research Organization (ISRO), with the recent successful launch of Chandrayaan 3 (or Moon Expedition) and PSLV-XPoSat.

### **Press Contact**

Sharath Bhat  
President, International Business  
+91 9900162366  
[artysharath@kaynestechnology.net](mailto:artysharath@kaynestechnology.net)

### **About DigiLens**

DigiLens is a leader in holographic waveguides used for XR displays. The company has developed a patented optical platform and photopolymer technology that deliver best-in-class solutions using a unique, low-cost contact-copy manufacturing process. DigiLens enables OEM partners to design and build XR-enabled devices for the global automobile, enterprise, consumer, avionics, and defense industries. Based in Sunnyvale, CA, DigiLens' investors include industry leaders like Samsung Electronics, Samsung Electro-Mechanics, Diamond Edge Ventures, the strategic investment arm of Mitsubishi Chemical Holdings Corporation, Alsop Louie Partners, Optimas Capital Management, 37 Interactive Entertainment, UDC Ventures, the corporate venture arm of Universal Display Corporation, Niantic, Inc., Sony Innovation Fund, Dolby Family Ventures, Continental AG, and more.

### **Press Contact**

Brian Hamilton  
VP, Sales & Marketing  
[brian.hamilton@digilens.com](mailto:brian.hamilton@digilens.com)  
(610) 721-3956

### **References:**

<https://www.abiresearch.com/market-research/product/market-data/MD-ARMR/>  
<https://www.grandviewresearch.com/industry-analysis/augmented-reality-market>

### **KAYNES TECHNOLOGY INDIA LIMITED**

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